
State Budget Update

AB114 – Mid Year Triggers

□ **State Adopted Budget**



- State adopted their budget in late June that assumed \$4 billion more in projected revenues.
 - A trailer bill to the state budget - AB114 had several unprecedented items that would impact education. This included language of what would happen if the additional \$4 billion in revenues does not happen.
 - State has set-up automatic “triggers” that will go into effect if revenues are short and this would result in mid-year cuts.
 - As expected, a separate trailer bill included a new Basic Aid Fair Share with cut to state revenues of \$1,025,000 for Dixie School District
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State Budget

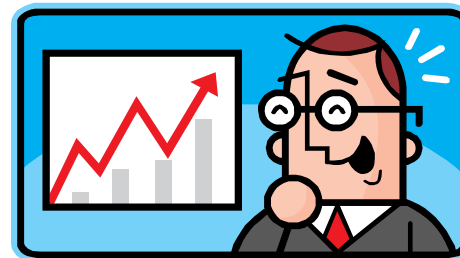
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■ How does the “trigger” work?

- At two key points the state will look at revenue forecasts as compared to what was estimated in the state budget.
- The first will be revenue forecasts from the Legislative Analyst's Office (LAO) released in November
- The second will be revenue forecasts prepared by the Governor's Department of Finance (DOF) in December.
- The DOF will then make the determination on or by December 15 based the higher of both the LAO and DOF numbers.



OR



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